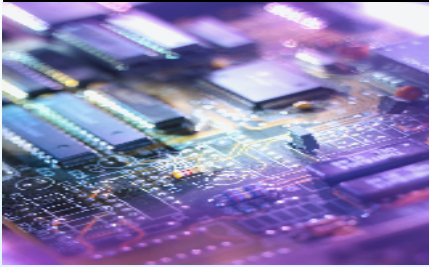


TECHNOLOGY BUSINESS GRANT PROGRAM



The Technology Business Grant Program is designed to attract new technology businesses to the City of Cleveland.

- Grant assistance can be applied to both new and existing technology businesses with strong prospects of growth and commercialization of proprietary technologies.
- Companies with five (5) or more new jobs to the City are eligible
- The program will also help to provide new job opportunities for local citizens.
- Projects will be actively screened and selected base on job creation prospects, viability of intellectual property and prospects for the successful commercialization of the technology.

For more information, please contact:

Jeffrey Shoykhet
Business Development Officer
Phone: (216) 664-2202
E-mail:
jshoykhet@city.cleveland.oh.us

VACANT PROPERTIES INITIATIVE



Promoting Reinvestment in Cleveland

The Vacant Properties Initiative (VPI) is specifically designed to overcome barriers in the full re-use of abandoned, idled or underutilized commercial and industrial properties within Cleveland.

Eligible Properties

- Vacant or underutilized buildings with prior commercial, industrial or institutional usage.
- Properties may include adjacent housing if obtained prior to application.
- No “Big Box” or retail mall developments.
- Buildings must be at least 20 years old and 40% vacant for at least 2 years.
- Applicant must own the property.
- Must have a committed end user.
- Applicant and project must be current with all tax liabilities.

For more information, please contact:

Ifeoma Ezepue
Business Development Officer
Phone: (216) 664-3622
E-mail:
iezepue@city.cleveland.oh.us



CITY OF CLEVELAND
Mayor Frank G. Jackson



City of Cleveland Department of Economic Development Overview of Programs



For more detailed information about financial assistance programs, please visit our Department of Economic Development website at:

www.city.cleveland.oh.us

CITYWIDE BUSINESS GRANT PROGRAM

The purpose of this program is to attract new businesses to the Central Business District of Cleveland while helping existing businesses grow and providing new tax revenues for the citizens of Cleveland.

Program Requirements:

- New business moving and/or relocating from outside the City of Cleveland to the Central Business District.
- Must create and/or relocate a minimum of at least 5 jobs.
- Could be eligible to receive a grant of up to \$50,000 per year for three years, based on the amount of income taxes the business generates for the City.
- Businesses with employees numbering 10 or less will have an application fee of \$50.
- Businesses with 10 or more employees will have an application fee of \$150.

For more information, please contact:

Kevin Schmotzer, Senior
Executive for Small Business
Phone: (216) 664-3720
E-mail:
kschmotzer@city.cleveland.oh.us



ECONOMIC DEVELOPMENT LOAN PROGRAM

For-profit corporations who are creating new jobs.

- Business must show invoices and proof of payment for all project costs. The City's disbursement is based on a percentage of final total project costs.
- Businesses are required to create one new, full time, permanent job for every \$35,000 loaned within three years of loan closing.
- Business must provide a minimum of 10% equity. The business owner or majority stockholder may be required to provide a personal guarantee for the loan amount.
- Business is required to post all job openings during the three year period on the SCOTI job posting system.
- Business must demonstrate adequate collateral, credit and capacity to repay the loan.
- The business must be current on all income and property taxes at time of application and be up to date with Workers Compensation.
- \$150 nonrefundable application fee due with application. As well as a loan fee equal to 2% of City loan amount.

For more information, please contact:

Robin Brown
Senior Business Development
Manager
Phone: (216) 664-3612
E-mail:
rbrown@city.cleveland.oh.us



GREEN TECHNOLOGY BUSINESS GRANT PROGRAM



The Green Technology Business Grant Program (GTBGP) is designed to promote the use of green building design principles as well as attracting new green technology businesses to the City of Cleveland.

- Grant assistance can be applied to both new and existing technology businesses with strong prospects of growth and commercialization of proprietary technologies.
- The grants are structured to help support emerging businesses with an immediate cash infusion.
- Attracting and growing these businesses will help to increase taxes for the City.
- The program will also help to provide new job opportunities for local citizens.
- Projects will be actively screened and selected based on job creation prospects, viability of intellectual property and prospects for the successful commercialization of the technology.

For more information, please contact:

Jeffrey Shoykhet
Business Development Officer
Phone: (216) 664-2202
E-mail:
jshoykhet@city.cleveland.oh.us

NEIGHBORHOOD RETAIL ASSISTANCE PROGRAM



The Neighborhood Retail Assistance Program (NRAP) is structured to provide financial assistance to small retail related businesses throughout the City of Cleveland. The program targets locally-owned businesses which will upgrade the exterior appearance of retail districts. Exterior improvements include renovation, landscaping, lighting, public art and signage. Green and sustainability design elements are encouraged.

Eligible Activities

- Green/Sustainable Exterior Building Improvements (USGBC – LEED)
- Exterior Improvements
- Storefront renovation
- Landscaping
- Exterior Lighting
- Fencing
- Signage
- Public Art

For more information, please contact:

Ifeoma Ezepue
Business Development Officer
Phone: (216) 664-3622
E-mail:
iezepue@city.cleveland.oh.us